

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8laq-fc3r
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7226

Comment on FR Doc # 2015-08831

Submitter Information

Name: Erik Pierce

Address:

6107 N Willamette Blvd

Portland, OR, 97203

Email: ejeromepierce@gmail.com

Phone: 5039396097

General Comment

IRA retirement account holders should be free to invest in any investment they choose. IRA's should be available to invest in any over the counter equity product available to the general public. I have read the entire proposal for this bill. You should take the time to change your focus too limiting what can be sold to gullible investors buy unscrupulous private sellers and front-loaded funds or exhorbitant management fees. Everything else should stay the same as the free market. Emphasis on free.

When the whole 401k and IRA system was developed no one was looking out for the individual investors then. So it's not too much of a reach to realize that most investors don't know how to be their own financial planning professional.

Limiting what we can invest in will NOT solve this problem.